

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
325 mn	▲ 0.97%	599 mn	▲ 0.65%	111 mn	▲ 1.02%	142 mn	▲ 1.24%	427 mn	▲ 1.01%
72,051.89	692.49	47,172.81	306.94	23,807.81	240.96	121,162.4	1,486.47	33,656.51	337.95

Market Summary

The stock market on Wednesday remained bullish throughout the day, crossed the 72,000 level for the first time and concluded the session in the green zone amid improved economic indicators and rate cut expectations. The Benchmark KSE-100 index made an intra-day high and low at 72,414.32 (1,054.92 points) and 71,467.01 (107.61 points) respectively while closed at 72,051.89 by gaining 692.49 points. PKR in today's interbank depreciated by Rs 0.0197 against USD and closed at Rs 278.3947. The value of shares traded during the day was Rs24.458 billion. Market capitalization stood at around Rs9.967 trillion. Overall, trading volumes for the day decreased to 599.29 million shares compared with Tuesday's tally of 652.96 million. PIBTL was the volume leader with 54.5 million shares, gaining Rs0.38 to close at Rs7.01. It was followed by KEL with 40.1 million shares, gaining Rs0.09 to close at Rs4.14 and AIRLINK with 25.9 million shares, gaining Rs5.42 to close at Rs78.34

Volume Leaders ('000)

PIBTL	54,513
KEL	40,124
AIRLINK	25,940
WTL	24,115
TELE	17,621
UNITY	16,686
PRL	16,646
FCCL	14,168
SEARL	13,564
FFL	12,821

Gainers (PKR)

Hael	8.50	1.00
RUBYDEF	7.40	0.80
BGL	11.01	1.00
FLYNG	8.89	0.77
ASHT	12.50	1.00
ASTM	12.50	1.00
JUBSDEF	15.04	1.05
OCTOPUS	57.18	3.99
SASML	49.30	3.44
TOMCL	35.97	2.51

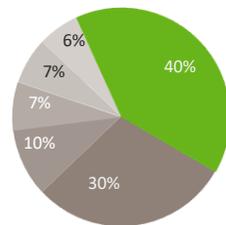
Losers (PKR)

UVIC	5.20	
PIM	-1.00	10.59
GAMON	-0.75	9.15
ARCTM	-1.16	14.97
PAKT	-73.00	965.96
DAAG	-1.00	13.32
RCML	-33.80	452.00
ELSM	-5.90	80.00
STML	-1.85	25.80
PINL	-0.38	6.72

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.67
Broker Proprietary Trading	-0.67
Companies	-0.92
Individuals	-1.22
Insurance Companies	-0.07
Mutual Funds	0.94
NBFC	-0.02
Other Organization	0.05
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.09
Foreign Individual	-0.04
Overseas Pakistani	1.20
Gross	1.25

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.04	0.06	-0.16	-0.06	-0.12	0.12	-0.16	0.09	0.18	0.74	0.67
	Broker Proprietary Trading	-0.02	0.40	0.10	0.16	-0.09	-0.10	-0.09	-0.63	-0.20	-0.19	-0.67
	Companies	-0.45	-0.05	0.00	-0.28	-0.05	-0.13	0.15	-0.05	-0.02	-0.06	-0.92
	Individuals	-0.14	-0.43	-0.09	0.26	0.33	0.08	-0.07	0.27	-0.26	-1.19	-1.22
	Insurance Companies	-0.52	0.15	-0.00	0.02	0.07	0.00	0.00	0.06	0.07	0.09	-0.07
	Mutual Funds	0.51	-0.32	0.03	0.00	-0.10	0.05	0.17	0.15	0.04	0.41	0.94
	NBFC	-0.01	-0.01	-	-0.00	-0.00	0.00	-0.00	0.00	-0.00	0.00	-0.02
	Other Organization	-0.12	0.22	-0.08	-0.04	0.02	-	-0.00	0.05	0.04	-0.04	0.05
LIPI Total	-0.80	0.03	-0.19	0.06	0.06	0.03	0.00	-0.05	-0.15	-0.23	-1.25	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.00	0.00	0.11	-	-0.06	0.00	-0.03	-0.01	0.00	0.07	0.09
	Foreign Individual	-0.00	-0.03	-0.01	-	-	-	-	-	-	0.00	-0.04
	Overseas Pakistani	0.80	-0.01	0.09	-0.06	-0.00	-0.03	0.03	0.06	0.15	0.16	1.20
	Total	0.80	-0.03	0.19	-0.06	-0.06	-0.03	-0.00	0.05	0.15	0.23	1.25

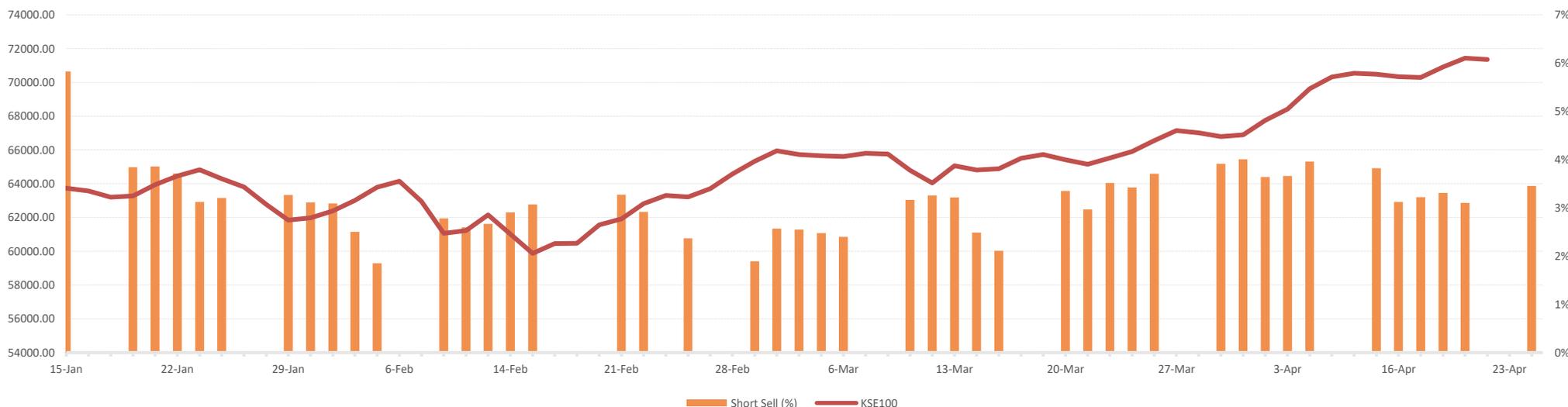
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	23/Apr/24	SEARL	MOUJOOD UL HASSAN	Executive	400	850,000	57.56	-849,600	-49,702,352
2	22/Apr/24	JSCLPSA	Jahangir Siddiqui	Substantial Shareholder	50,000	-	7.55	50,000	377,500
3	19/Apr/24	ALTN	MR. SHAH MUHAMMAD CH.	Non-Executive Director	6,000	-	20.62	6,000	123,720
4	18/Apr/24	PSMC	Nadeem Nisar	Substantial Shareholder	-	8,294,916	609.00	-8,294,916	-5,051,603,844

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, April 23, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-APRB	559	69.20%	1.31%	748	25.3% ▼
SAZEW-APR	349	35.90%	1.65%	481	27.5% ▼
DFML-APR	854	22.42%	1.54%	1,615	47.1% ▼
PIAA-APR	3,166	15.63%	1.68%	4,221	25.0% ▼
BOP-APRB	2,000	13.52%	0.14%	3,000	33.3% ▼
NRL-APR	217	11.46%	0.82%	253	-
HUBC-APRB	104	9.70%	0.01%	94	11.1% ▲
MLCF-APR	295	8.71%	0.07%	135	118.5% ▲
DGKC-APR	195	6.47%	0.09%	107	-
SNGP-APR	160	6.25%	0.06%	174	8.0% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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